

Dittmer Project – Community Update

Dear Resident,

Ballymore Resources has been active in your local area since gaining the leases for the Dittmer Project at the historic Dittmer Mine in 2020. These leases are for both exploration and mining.

As a local community member, you've probably seen first-hand or heard about the work we're doing at the site. There's been some activity on site recently and we wanted to provide you with an update on progress so far and details of the upcoming work we have planned.

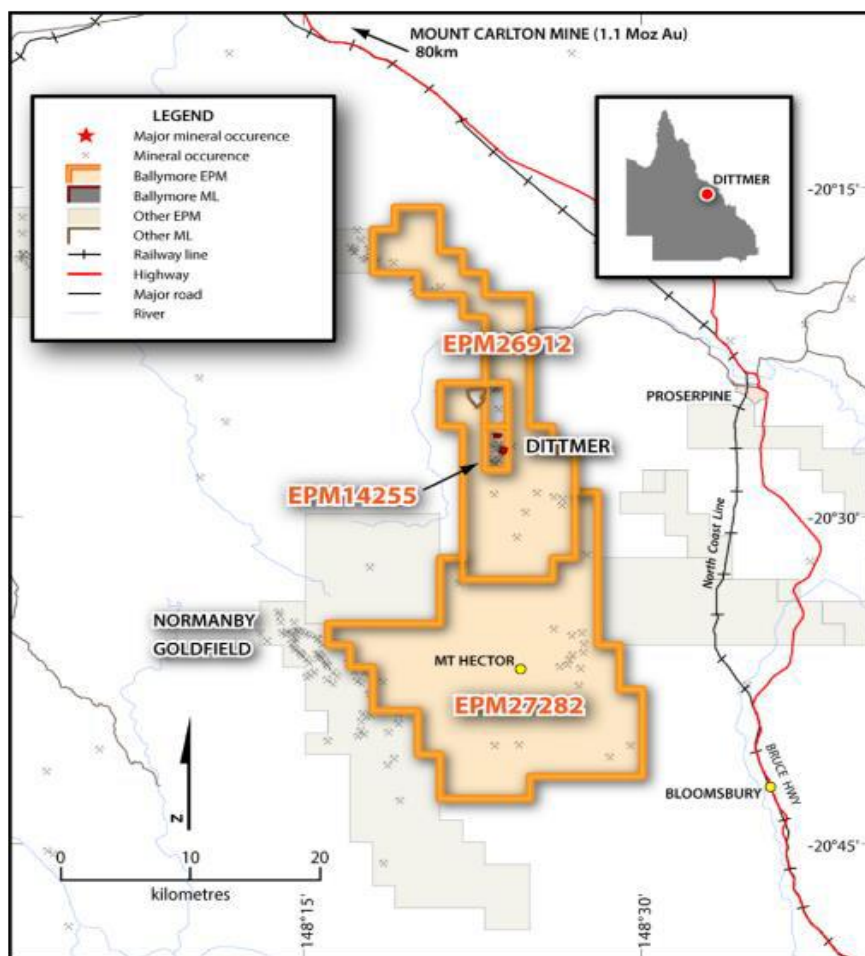


Figure 1 - Ballymore Resources Dittmer Project Licences

Progress Update

Recently, we have completed or commenced the following pieces of work:

1. Commenced initial exploration work at the Dittmer Mine. This included exploration work on the surface of the mine and underground.
2. Completed drilling programs from surface and underground as well as soil sampling and surface mapping.
3. Recently completed work on our Stage 4 underground diamond drilling program. This work was completed last month with all equipment off site.

Upcoming Work

We have a program of work coming up over the next few months and these details are below.

1. Surface Drilling Program – Late May to July (weather pending)

From Monday 20th May, we'll be starting a program of drilling work of 10 holes across the Dittmer Mine site – see the map below for the proposed drill locations. This work will be done during daylight hours (Monday to Saturday between 7am – 6pm) to minimise disruption to the community. This work will continue for the remainder of May and into June/July.

During this time, residents can expect to see a drill rig arriving on the 20th as well as light vehicles for the initial mobilisation of this work. During the subsequent months, residents will generally see a single vehicle driving through the area at the start and end of each shift. However, there will be, on occasion, another vehicle in the area during the day to provide fuel and other supplies to site.

We also expect there will be some noise impact during this work, however we will work to minimise this where possible.

Drilling will start at Hole 1 (see map below) and progressively move across the site.

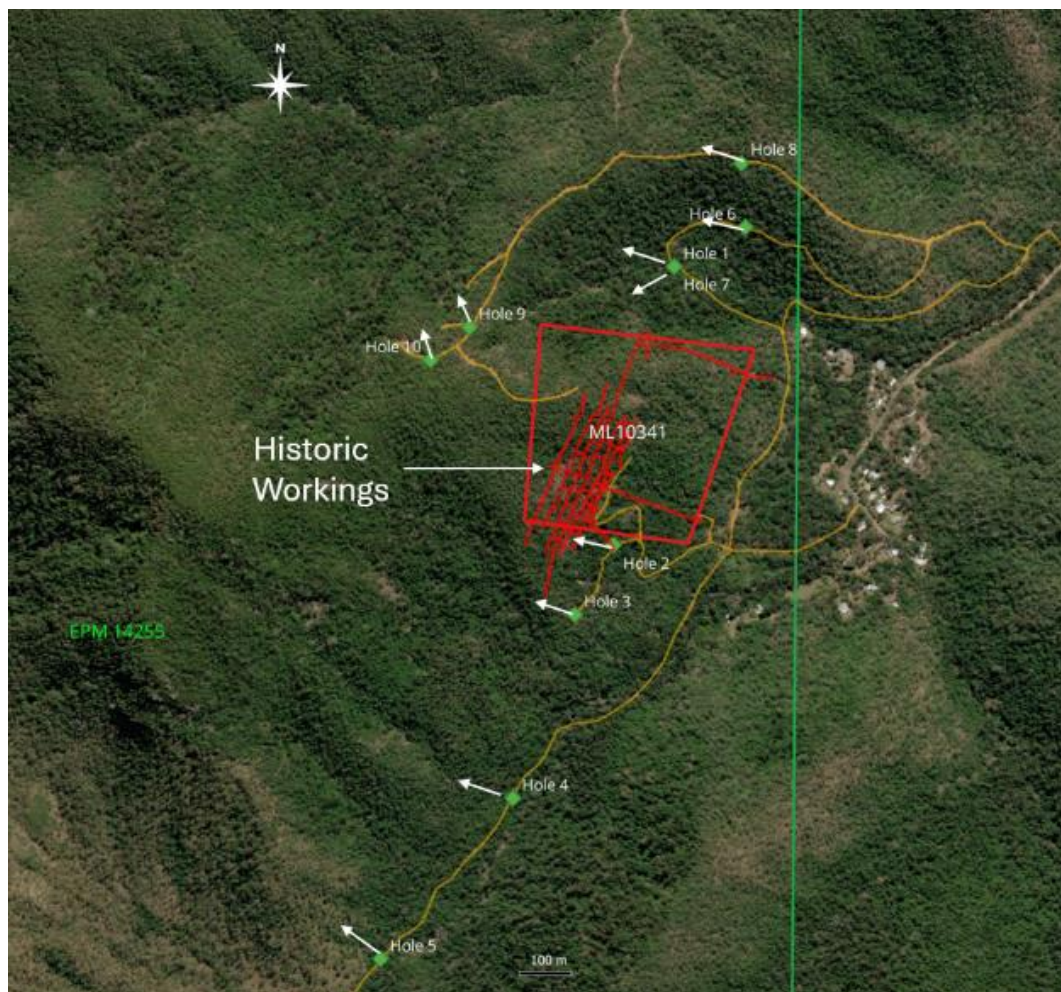


Figure 2 - Dittmer surface drilling sites and historic underground workings and tracks.

2. Survey of Dittmer Project Area - June

In June, we'll be conducting a survey, in conjunction with the Queensland government, of the Dittmer Project area by helicopter. There is no groundwork required for this and we expect the survey work to take a week.

3. Power Line Installation – Date TBC

Ergon Energy have accepted our application to have power re-connected at the Dittmer site. This means when we need to do underground works at site, we can avoid using a generator and reduce the noise impact for residents. Ergon will re-establish the old line from the corner of Thorogood Road and Sinclair Street and into the mine area.

There is no date for this work to be completed, however once we have confirmed timings, we will share that with you.

Keep in Touch

We will keep you updated on any changes to timings or scope of our work at the Dittmer Mine site.

We are in the process of establishing a dedicated email address for the Dittmer project, in the meantime, if you have any questions or queries, please reach out to our Director of Operations, Andrew Gilbert.

Andrew can be contacted on 0466 746 663 or at: agilbert@ballymores.com.

You can find out more about Ballymore Resources and our work at: www.ballymorerresources.com.au